

Pallidus

CREDIT CONNECT (RF) LIMITED

(Incorporated in the Republic of South Africa)
Registration Number: 2022/465544/06

(“Pallidus Credit Connect” or “Company”)

Instrument Code: 4P0101

ISIN Code: ZAG400000320

NOTIFICATION OF TAP ISSUANCE

The Cape Town Stock Exchange has granted a listing to Pallidus Credit Connect (RF) Limited with effect from 26 April 2023 under its Multi-Issuer Note Programme dated 9 March 2023.

DESCRIPTION OF THE NOTE

1	Security SPV	Pallidus Credit Connect Security SPV (RF) Proprietary Limited
2	Status and Class of the Notes	Senior Secured Class A Notes
3	Tranche number	2
4	Series number	1 (to be consolidated and form a single series with the existing issue of ZAR86,000,000 Senior Secured Class A Notes due 17 March 2026)
5	Security	Yes, see the section of the Applicable Transaction Supplement entitled " <i>Security Arrangements</i> "
6	Aggregate Principal Amount of this Tranche	ZAR14,000,000
7	Aggregate Outstanding Principal Amount of Notes in issue after this Tranche	ZAR100,000,000
8	Issue Date	26 April 2023
9	Minimum Denomination per Note	ZAR1,000,000
10	Issue Price	100%
11	Applicable Business Day Convention	Following Business Day
12	Interest Commencement Date	26 April 2023
13	Final Redemption Date	17 March 2026

FLOATING RATE NOTE

14	Interest Payment Dates	The last day of every calendar month in each year and the Final Redemption Date, or if such day is not a Business Day, the Business Day on which the interest will be paid as determined in accordance with the applicable Business Day Convention, with the first Interest Payment Date being 2 May 2023 (subject to the directive of State).
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15	Interest Period	each period of one month from (and including) the first calendar day of such month to (but including) the last day of such calendar month, provided that -
		(a) the first Interest Period shall commence on (and shall include) the Interest Commencement Date and shall end on (and shall include) the last day of the calendar month in which the Interest Commencement Date falls; and
		(b) the last Interest Period shall end on (but exclude) the Final Redemption Date, notwithstanding that such period may not be a complete one month period).
16	Manner in which the Interest Rate is to be determined	Screen Rate Determination
17	Margin/Spread for the Interest Rate	800 (eight hundred) basis points to be added to the Reference Rate
18	If Screen Determination	
	(a) Reference Rate (including relevant period by reference to which the Interest Rate is to be calculated)	3 month JIBAR
	(b) Rate Determination Date(s)	The first day of each fourth consecutive Interest Period
	(c) Relevant Screen page and Reference Code	ZAR-JIBAR-SAFEX
19	Any other terms relating to the particular method of calculating interest	Actual /365

GENERAL

20	International Securities Identification Number (ISIN)	ZAG400000320
21	Stock Code	4P0101
22	Last Day to Register	By 17h00 on the 25 th calendar day of each month or, if such a day is not a Business Day, the Business Day immediately preceding each Books Closed Period
23	Books Closed Period	The Register will be closed from the 26 th calendar day of each month to (but excluding) each Interest Payment Date until the Final Redemption Date
24	Issuer Programme Amount	ZAR25,000,000,000

The applicable pricing supplement will be made available at www.pallidus.co.za.

Pretoria

26 April 2023

CTSE EXTERNAL DEBT ISSUER AGENT:

Pallidus